

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2008**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.03.2008 (RM'000)	Preceding Year Corresponding Quarter 31.03.2007 (RM'000)	Current Year To date 31.03.2008 (RM'000)	Preceding Year Corresponding Period 31.03.2007 (RM'000)
Revenue	39,473	32,132	135,110	117,840
Cost of sales	(35,249)	(27,633)	(120,259)	(105,074)
Gross Profit	<u>4,224</u>	<u>4,499</u>	<u>14,851</u>	<u>12,766</u>
Other Income	469	234	1,539	745
Other expenses	(4,491)	(4,300)	(13,033)	(12,325)
Finance costs	(541)	(574)	(1,913)	(1,786)
<b>(Loss)/Profit before tax</b>	<u>(339)</u>	<u>(141)</u>	<u>1,444</u>	<u>(600)</u>
Taxation	(12)	(82)	(410)	(251)
<b>(Loss)/ Profit for the period</b>	<u><u>(351)</u></u>	<u><u>(223)</u></u>	<u><u>1,034</u></u>	<u><u>(851)</u></u>
Attributable to:				
Equity holders of the parent	(640)	(368)	(210)	(1,309)
Minority interest	289	145	1,244	458
(Net loss)/profit for the period	<u><u>(351)</u></u>	<u><u>(223)</u></u>	<u><u>1,034</u></u>	<u><u>(851)</u></u>
Earning per share attributable to equity holders of the parent				
(LPS) - Basic (sen)	<u><u>(1.60)</u></u>	<u><u>(0.92)</u></u>	<u><u>(0.52)</u></u>	<u><u>(3.26)</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2008**

	(Unaudited) As at 31.03.2008 RM'000	(Audited) As at 30.06.2007 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	22,931	24,304
Prepaid land leases	857	877
Investment Properties	10,951	10,951
Investment	-	4
Deferred tax assets	261	261
	35,000	36,397
<b>Current Assets</b>		
Inventories	32,568	29,349
Trade receivables	37,928	43,706
Other receivables	2,766	3,746
Tax in credit	822	809
Fixed Deposit	27	27
Cash and Bank Balances	11,047	4,699
	85,158	82,336
<b>TOTAL ASSETS</b>	<b>120,158</b>	<b>118,733</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	4,045	4,038
Retained Earnings	2,602	2,812
	48,388	48,591
Minority Interest	3,109	1,852
<b>Total equity</b>	<b>51,497</b>	<b>50,443</b>
<b>Non-Current liabilities</b>		
Borrowings	1,267	1,586
Deferred tax liability	1,235	1,235
	2,502	2,821
<b>Current Liabilities</b>		
Trade payables	7,233	3,930
Other payables	16,389	19,669
Amount due to directors	11,865	11,702
Bank overdraft	17,377	16,592
Borrowings	13,138	13,511
Provision for Taxation	157	65
	66,159	65,469
<b>Total liabilities</b>	<b>68,661</b>	<b>68,290</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>120,158</b>	<b>118,733</b>
Net Assets per share	1.28	1.26

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2008**

	9 months ended 31.03.2008 (RM'000)	9 months ended 31.03.2007 (RM'000)
<b>Cash flows from operating activities</b>		
Net Profit / (Loss) before taxation	1,444	(600)
Adjustment for non-cash flow:-		
Depreciation	1,805	2,582
Interest expenses	1,913	1,786
Amortisation of prepaid lease payments	20	-
Loss on disposal of investment	2	-
Gain on disposal of property, plant & equipment	(617)	-
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Operating profit before changes in working capital	4,567	3,768
(Increase) in inventories	(3,219)	(2,641)
Decrease / (Increase) in receivables	6,758	(5,163)
Increase in payables	23	6,503
Increase in amount due to Directors	163	1,844
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Cash generated from operations	8,292	4,311
Interest paid	(1,913)	(1,786)
Tax paid	(331)	(324)
	<hr/>	<hr/>
Net cash from operating activities	6,048	2,201
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant & equipment	1,079	-
Proceeds from disposal of investment	2	-
Purchase of property, plant and equipment	(894)	(1,463)
	<hr/>	<hr/>
Net cash from/(used in) investing activities	187	(1,463)
<b>Cash flows from financing activities</b>		
Net repayment of borrowings	(692)	(760)
Placement of fixed deposit	-	(240)
Proceed from issuance of shares of subsidiary company	-	600
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Net cash used in financing activities	(692)	(400)
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	5,543	338
<b>Effect of foreign exchange changes</b>	20	(29)
<b>Cash &amp; cash equivalents at beginning of period</b>	(11,893)	(15,280)
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<b>Cash &amp; cash equivalents at end of period</b>	<u>(6,330)</u>	<u>(14,971)</u>
<b>Cash &amp; cash equivalents comprise:</b>		
Cash and bank balances	11,047	3,299
Bank overdrafts	(17,377)	(18,270)
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	<u>(6,330)</u>	<u>(14,971)</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 30th June 2007)

**YONG TAI BERHAD**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2007**

	← Attributable to Equity Holders of the Parent				→			
	← Non-distributable				→ Distributable			
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
At 1 July 2006								
As previously stated	40,115	1,626	9	5,058	2,314	49,122	276	49,398
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	679	679	-	679
At 1 July 2006(restated)	40,115	1,626	9	5,058	2,993	49,801	276	50,077
Issuance of new ordinary shares	-	-	-	-	-	-	600	600
Foreign Exchange Translation	-	-	(11)	-	-	(11)	(18)	(29)
Revaluation surplus	-	-	-	-	-	-	-	-
(Loss)/Profit for the period	-	-	-	-	(1,309)	(1,309)	458	(851)
At 31 March 2007	40,115	1,626	(2)	5,058	1,684	48,481	1,316	49,797

**FOR THE THIRD QUARTER ENDED 31 MARCH 2008**

	← Attributable to Equity Holders of the Parent				→			
	← Non-distributable				→ Distributable			
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
At 1 July 2007	40,115	1,626	18	4,020	2,812	48,591	1,852	50,443
Foreign Exchange Translation	-	-	7	-	-	7	13	20
Revaluation surplus	-	-	-	-	-	-	-	-
(Loss)/Profit for the period	-	-	-	-	(210)	(210)	1,244	1,034
At 31 March 2008	40,115	1,626	25	4,020	2,602	48,388	3,109	51,497

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2007)